

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PPK GROUP LIMITED
ABN	65 003 964 181

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GLENN ROBERT MOLLOY
Date of last notice	23 September 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<p>Corso Investments Pty Ltd, in which Mr Molloy is the sole director and sole member;</p> <p>VIP Golf Australia Pty Ltd, in which Mr Molloy is the sole director;</p> <p>Wavet Fund No. 2 Pty Limited in which Mr. Molloy is the sole director and a member.</p> <p>Heather Ellen Kennedy & Glenn Robert Molloy as trustees for T M Molloy</p> <p>Glenn Molloy & Jury Wowk & Charmion Rachel Toltz Graham as (non bare) joint trustees of The Charmion Testamentary Trust</p> <p>Glenn Molloy & Brian Charman & Fiona Toltz as (non bare) joint trustees of The Fiona Testamentary Trust</p> <p>Molloy Family Foundation Pty Ltd, in which Mr Molloy is the sole director.</p>

Date of change	20 November 2014
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+ See chapter 19 for defined terms.

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No. of securities held prior to change	Ordinary Shares (fully paid)	Number of Shares
	H E Kennedy & G R Molloy as trustees for T M Molloy	255,000
	Wavet Fund No. 2 Pty Limited	12,739,000
	G Molloy & J Wowk & CRT Graham <The Charmion Test A/C>	150,000
	B Charman & G Molloy & F Toltz <The Fiona Testamentary A/C>	150,000
	Molloy Family Foundation Pty Ltd	50,000
	TOTAL SHARES	13,344,000
	Trusts (refer to Trust details at the end of this notice)	Number of Units
	Willoughby Funding Unit Trust - Wavet Fund No. 2 Pty Limited	10
	Nerang St Southport Project Trust -Wavet Fund No. 2 Pty Limited	286
	Easy Living Unit Trust (ELUT) - Wavet Fund No.2 Pty Limited	180
	Easy Living (Bundaberg) Trust (ELBT) - Wavet Fund No. 2 Pty Limited	200
	SLOT Loan Trust - VIP Golf Australia Pty Ltd - Corso Investments Pty Ltd	500 100
Class	(a) Units in the ELUT (fully paid) (b) Units in the ELBT (fully paid)	
Number acquired	Nil	
Number disposed	N/A	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A	
No. of securities held after change	Ordinary Shares (fully paid)	Number of Shares
	H E Kennedy & G R Molloy as trustees for T M Molloy	255,000
	Wavet Fund No. 2 Pty Limited	12,739,000
	G Molloy & J Wowk & CRT Graham <The Charmion Test A/C>	150,000
	B Charman & G Molloy & F Toltz <The Fiona Testamentary A/C>	150,000
	Molloy Family Foundation Pty Ltd	50,000

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	TOTAL SHARES	13,344,000
No. of securities held after change (cont'd)	Trusts (refer to Trust details at the end of this notice)	Number of Units
	Willoughby Funding Unit Trust - Wavet Fund No. 2 Pty Limited	10
	Nerang St Southport Project Trust - Wavet Fund No. 2 Pty Limited	286
	SLOT Loan Trust - VIP Golf Australia Pty Ltd - Corso Investments Pty Ltd	500 100
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	PPK Easy Living Pty Ltd (ACN 143 668 419), the trustee of each of ELUT and ELBT, ceased to be a related body corporate of the Company on 20 November 2014. Accordingly, on that date the units in ELUT and ELBT ceased to be "securities" of a related body corporate of the Company and a "notifiable interest of a director" under the ASX Listing Rules.	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Trust Details:

Trust	Trustee	Purpose/Investment	PPK Group Interest
Willoughby Funding Unit Trust	PPK Willoughby Holdings Pty Ltd (ACN 140 092 020)	Funding of acquisition, staged subdivision, construction and sale of 76 residential dwellings at Willoughby, New South Wales.	22.86%
Nerang Street Southport Project Trust	PPK Southport Pty Ltd (ACN 126 504 292)	Acquisition and development of commercial property in Southport, Queensland.	25%
SLOT Loan Trust	PPK Finance Pty Limited (ACN 158 717 232)	Lending to Supported Living on Tweed Pty Ltd a retirement village operator pursuant to the terms of a secured commercial loan arrangement	51.43%

27 November 2014

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