

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|--------------------------|
| Name of entity | PPK GROUP LIMITED |
| ABN | 65 003 964 181 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|-----------------------|
| Name of Director | JURY IVAN WOWK |
| Date of last notice | 5 May 2014 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | | |
|--|---|----------------------------------|
| Direct or indirect interest | Indirect | |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Dealcity Pty Ltd, a company in which Mr Wowk is a director and member and over which he exercises relevant control. Jury Wowk & G Molloy & C R T Graham as (non bare) joint trustees of The Charmion Testamentary Trust. | |
| Date of change | 20 November 2014 | |
| No. of securities held prior to change | Holder | Number of Ordinary Shares |
| | Dealcity Pty Ltd | 500,000 |
| | G Molloy & J Wowk & CRT Graham <The Charmion Test A/C> | 150,000 |
| | Trusts (refer to Trust details at the end of this notice) | Number of Units in Trust |
| | Willoughby Funding Unit Trust | 2 |
| | Nerang St Southport Project Trust | 33 |
| | Easy Living Unit Trust (ELUT) | 20 |
| | Easy Living (Bundaberg) Trust (ELBT) | 40 |

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|---|---|----------------------------------|
| | SLOT Loan Trust | 100 |
| Class | (a) Units in the ELUT (fully paid) (b) Units in ELBT (fully paid) | |
| Number acquired | Nil | |
| Number disposed | N/A | |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | N/A | |
| No. of securities held after change | Holder | Number of Ordinary Shares |
| | Dealcity Pty Ltd | 500,000 |
| | G Molloy & J Wowk & CRT Graham <The Charmion Test A/C> | 150,000 |
| | Trusts (refer to Trust details at the end of this notice) | Number of Units in Trust |
| | Willoughby Funding Unit Trust | 2 |
| | Nerang St Southport Project Trust | 33 |
| | SLOT Loan Trust | 100 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | PPK Easy Living Pty Ltd (ACN 143 668 419), the trustee of each of ELUT and ELBT, ceased to be a related body corporate of the Company on 20 November 2014. Accordingly, on that date the units in ELUT and ELBT ceased to be "securities" of a related body corporate of the Company and a "notifiable interest of a director" under the ASX Listing Rules. | |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|--|-----|
| Detail of contract | N/A |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |

+ See chapter 19 for defined terms.

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| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – +Closed period

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| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

Trust Details:

| Trust | Trustee | Purpose/Investment | PPK Group Interest |
|---------------------------------------|---|---|---------------------------|
| Willoughby Funding Unit Trust | PPK Willoughby Holdings Pty Ltd (ACN 140 092 020) | Funding of acquisition, staged subdivision, construction and sale of 76 residential dwellings at Willoughby, New South Wales. | 22.86% |
| Nerang Street Southport Project Trust | PPK Southport Pty Ltd (ACN 126 504 292) | Acquisition and development of commercial property in Southport, Queensland. | 25% |
| SLOT Loan Trust | PPK Finance Pty Limited (ACN 158 717 232) | Lending to Supported Living on Tweed Pty Ltd a retirement village operator pursuant to the terms of a secured commercial loan arrangement | 51.43% |

27 November 2014