



ASX ANNOUNCEMENT

FOR IMMEDIATE RELEASE TO THE MARKET

PPK Group Limited – ASX Code: PPK

Friday, 19 June 2020

INVESTMENT BY Li-S ENERGY IN ZETA ENERGY LLC.

PPK Group Limited (ASX Code: PPK) is pleased to announce that Li-S Energy has agreed to make an investment of USD \$1,730,000 into Zeta Energy LLC, a U.S. based battery technology company which holds leading technology focused on the commercialisation of energy packs using Graphene Carbon Nanotubes and Lithium Sulphur. In addition, Zeta Energy is making an investment into Li-S Energy of USD \$1,400,000.

This technology addresses some future battery market initiatives in a different way to the Boron Nitride Nanotube technology which Li-S Energy has been focussed on to date.

Following this investment Li-S Energy will own approximately 2.4% of Zeta Energy and Zeta Energy will own approximately 2% of Li-S Energy. PPK retains a controlling interest in Li-S Energy.

The board of Li-S Energy considers that both technologies have merit and will present significant commercial opportunities in the emerging next generation battery area and that some sharing of research outcomes may be beneficial to both companies.

This opportunity has been introduced to Li-S Energy by Mr. Alan James, who recently returned from his role as Chairman of Macquarie Capital's North American Utilities, Power and Renewables focus.

Authorised by the Chairman. For further information contact:

Robin Levison

Executive Chairman of PPK Group Limited

On 07 3054 4500.

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