



ASX ANNOUNCEMENT

FOR IMMEDIATE RELEASE TO THE MARKET

PPK GROUP LIMITED – ASX Code: PPK

WEDNESDAY, 16 DECEMBER 2020

INVESTMENT IN ADVANCED MOBILITY ANALYTICS GROUP

Following approaches from several Australian Universities to assist commercialising new technologies, and with agreement from PPK's BNNT joint venture partner Deakin University, PPK Group Limited (ASX Code: PPK) announces a \$1.500 million investment in Advanced Mobility Analytics Group (AMAG), securing a 20% equity stake in AMAG Holdings Australia Pty Ltd.

AMAG has recently released the world's first Software-as-a-Service (SAAS) using artificial intelligence, video analytics, deep learning and advanced econometric technologies for managing road safety. AMAG has been developed as a partnership between the University of Queensland, University of British Columbia, Queensland University of Technology and commercialisation support from UniQuest.

According to Robin Levison, Executive Chairman of PPK, "We see this as the first of many opportunities to diversify into commercialising new technologies and developing partnerships with other universities. With the development work already undertaken by AMAG to create its SAAS solution clearly being "best of breed" and already generating revenue, I see this technology having a significant purpose to achieving road safety globally and PPK is very pleased to have been approached to partner with AMAG". Robin Levison has had a long standing relationship with the University of Queensland where he graduated with a Master of Business Administration (MBA) and Chaired the University of Queensland Business, Economics and Law Alumni Ambassador Council. Robin has also been invited to join the AMAG Board.

AMAG's Co-Founder and CEO, Simon Washington commented: "On the heels of the considerable investment by PPK, AMAG will accelerate development of its world-leading, comprehensive SMART Digital Platform, which will enable SMART City deployments and governments around the globe to proactively manage road safety on their transportation networks and reduce crash risk for all road users. AMAG is excited at the breadth and depth of technology development and deployment experience that PPK will bring to AMAG through this partnership. Our speed to market, the quality of our SMART Platform, and our ability to enable both video and LIDAR-based technologies to support Vision Zero and Safe System policies will be greatly enhanced by this partnership".

Helping to build Brisbane's profile as a high-tech hub and global start-up ecosystem, AMAG's HQ's will be established in Brisbane. AMAG will employ around 15 engineers initially, with plans to grow to circa 35 staff within a couple of years. "The growth potential of the global business is significant", said Simon Washington, "as governments around the world seek to design Smart Cities, the SMART Platform enables them to proactively reduce injuries and fatalities on transport systems before they occur, to rapidly assess the effects of design and

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operational changes on crash risk, and to provide reliable feedback to transport system design and operations”.

AMAG has secured government customers for its SMART Platform in the United States (the state of Florida and the City of Bellevue, Washington) and Australia, and is currently negotiating with various other cities in Canada, New Zealand and the US. AMAG is forging go-to-market partnerships with several global engineering consulting companies, and enjoys a technology partnership in the US with Microsoft.

AMAG is planning a future that will see seamless integration of LIDAR, video, and connected and automated vehicle data coupled with edge, cloud, and internet-enabled sensor technologies (IoT) into AMAG's SMART world-leading road safety platform, powered by advanced econometrics, Artificial Intelligence, and data mining techniques. AMAG has secured services of some of the most experienced and recognised road safety experts globally and has joined with leading developers, including with PPK.

This announcement has been made and authorised by the PPK Group Board.

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