



ASX ANNOUNCEMENT

FOR IMMEDIATE RELEASE TO THE MARKET

PPK Group Limited – ASX Code: PPK

Wednesday, 21 July 2021

PPK SUBSIDIARY LI-S ENERGY LODGES IPO PROSPECTUS TO RAISE \$34M

PPK Group Limited (ASX Code: PPK) is pleased to announce that its subsidiary, Li-S Energy Limited (Li-S Energy), has today lodged a prospectus to raise \$34 million and list on ASX. The offer in the prospectus is for 40 million shares at an offer price of \$0.85 per share. A priority offer to existing Li-S shareholders of up to \$8 million is included in the offer.

This brings PPK to another milestone stage of its investment in Li-S Energy and clearly demonstrates the value created by PPK's Technology Incubation and Commercialisation model. In conjunction with Deakin University (**Deakin**) Li-S Energy has developed novel battery technology using boron nitride nanotubes (**BNNTs**) as a nano-insulator in lithium-sulphur batteries. The additional funding will allow Li-S Energy to scale up its development and production team, install a pilot battery production plant and, in collaboration with product manufacturers, retrofit Li-S Energy batteries into a range of products to demonstrate the performance advantages.

The listing of Li-S Energy on ASX will be another significant step in recognition of the underlying value of PPK's investment.

Li-S Energy shares are expected to commence trading on ASX in late August 2021.

Further detail on Li-S and the offer is set out in the prospectus which is available on the Li-S website at www.lis.energy.

Any person wishing to apply for Li-S Energy shares should carefully consider the prospectus, their personal circumstances and obtain appropriate advice. Applications for Li-S Energy shares must be made by completing the application form that will be contained in or accompany the prospectus.

This announcement has been made and authorised by the PPK Group board.

For further information contact:

A handwritten signature in blue ink, appearing to read 'Robin Levison', is positioned above the printed name.

Robin Levison
Executive Chairman of PPK Group Limited
On 07 3054 4500.

PPK GROUP LIMITED

ABN: 65 003 964 181

Level 27, 10 Eagle St, Brisbane QLD 4000
GPO Box 754, Brisbane Qld 4001
Tel: +61 7 3054 4500 Fax: +61 7 3054 4599