



ASX ANNOUNCEMENT

FOR IMMEDIATE RELEASE TO THE MARKET

PPK Group Limited – ASX Code: PPK

Tuesday 2 December 2014

Acquisition of Firefly International

PPK Group Limited (PPK) is pleased to announce it has entered into Binding Heads of Agreement to acquire the business and assets of Firefly International for \$1.86 million (subject to the usual working capital adjustments).

Firefly supplies, services and hires a range of drilling, boring and other equipment plus markets consumables to the underground mining industry.

PPK Executive Chairman Robin Levison stated:

“The acquisition of Firefly continues PPK’s ongoing commitment to offer quality fit-for-purpose products and services to the underground high-gas coal mining industry. Firefly nicely compliments PPK’s current suite of products and services. In addition, Firefly has a quality customer base, particularly in the Hunter region. I am delighted to welcome the Firefly team to PPK”.

The transaction is subject to the completion of due diligence. It will be funded from cash reserves.

For further information contact:

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