



ASX ANNOUNCEMENT

FOR IMMEDIATE RELEASE TO THE MARKET

PPK Group Limited – ASX Code: PPK

Tuesday 18 August 2015

IMPAIRMENT OF ASSETS, PROVISIONS

PPK Group Ltd (ASX: PPK) today advises that it expects to recognise a series of additional impairments and provisions in its mining business in the financial year ended 30 June, 2015.

The decision to record these impairments and provisions follows the cumulative effects of continued challenging market conditions for the mining services sector.

Given these factors, a further pre-tax charge of approximately \$10.5M AUD is expected to be recorded in the Company's FY15 results. Accordingly, PPK expects to report an operating net loss before tax in the vicinity of \$11.1m.

This result is subject to final audit confirmation, and details of both the impairments and provisions will be provided in the Company's FY15 Full Year Results package, to be released at the end of this month.

There is no cash impact on the company's operations as a result of the recognition of these impairments and provisions.

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