



**ASX ANNOUNCEMENT**

**FOR IMMEDIATE RELEASE TO THE MARKET**

**PPK Group Limited – ASX Code: PPK**

**Tuesday 19 May 2015**

**Dandenong South Property Sale Now Unconditional**

PPK Group Limited (ASX: PPK) previously announced (ASX: 30/4/2015) that its wholly owned subsidiary, Dandenong South Property Pty Ltd (DSP) had entered into a conditional agreement for the sale of its Dandenong South property for \$12.35 million.

PPK is now pleased to announce that the conditions precedent have been satisfied, the agreement is now unconditional and the sale is to proceed to completion on 21 May 2015.

The Dandenong South property sale proceeds will be used to reduce debt by \$8.4 million and the surplus funds will be deployed into new property development projects, a number of which are currently under review.

For further information contact:

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