



ASX ANNOUNCEMENT

FOR IMMEDIATE RELEASE TO THE MARKET

PPK Group Limited – ASX Code: PPK

Monday, 16 December 2019

PPK COMPLETES ACQUISITION IN CRAIG INTERNATIONAL BALLISTICS PTY LTD

PPK Group Limited (PPK) is pleased to confirm it has completed the acquisition of a 45% interest in Craig International Ballistics Pty Ltd (“CIB”), a manufacturer of soft and hard ballistic (body armour) products primarily for the security and defence sectors (<http://ballistics.com.au/>)

Details of the investment were previously set out in PPK’s announcement of 28 October, 2019. CIB has been in operation since 1999 when it first developed body armour for the Australian Defence Force (ADF) and is now Australia’s largest manufacturer of overt and covert body armour and tactical ballistic shields for police forces and security companies, both domestically and internationally.

CIB also provides a range of ballistics products including: aircraft armour panels which incorporate materials such as Boron Carbide (B4C), Silicon Carbide (SiC), Spectra®, Dyneema® and Kevlar®; armoured vehicles and structural armour which incorporate the latest armour composite technologies available utilizing materials such as HHA steel, silicon carbide, boron carbide, alumina oxide, Dupont Kevlar, Spectra Shield® and Dyneema® products; bullet proof resistant glass for automotive, architectural marine, military and security purposes and is the authorised and certified representative in Australia, New Zealand and Papua New Guinea for the world’s leading manufacturer of bullet resistant glass.

The acquisition aligns PPK, CIB and the Joint Venture Research Agreement PPK has with Deakin University concerning the potential range of uses of BNNT (see PPK ASX release 16 October 2019). These projects include new manufacturing processes for transparent materials such as polycarbonate, perspex, acrylic and glass to enhance ballistic resistance performance whilst reducing weight and/or thickness and Reinforced Transparent Armour.

PPK has issued 500,000 shares in PPK at \$4.50 per share and made a cash payment of \$2,750,000 for a total consideration of \$5,000,000 for its 45% interest in CIB.

Authorised by the Board. For further information contact:

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