



**ASX ANNOUNCEMENT**

**FOR IMMEDIATE RELEASE TO THE MARKET**

**PPK Group Limited – ASX Code: PPK**

**Thursday 3 October 2019**

**PPK PROVIDES BNNT PROJECT UPDATE FROM DEAKIN UNIVERSITY**

PPK Group Ltd completed the acquisition of AIC Investment Corporation Pty Ltd (AICIC) on 22 March 2019. AICIC owns 50% of BNNT Technology Limited, a joint venture company which holds an exclusive 20 year licence in respect of technology developed by Deakin University to manufacture Boron Nitride Nanotubes (BNNT) on a commercial basis.

BNNT's are light weight and are considered to be stronger than high-strength steel and industrial-grade carbon fibre.

Please find attached a BNNT Project Update from our joint venture partners at Deakin University regarding the ongoing BNNT commercialisation process.

This update is to be read in conjunction with previous PPK's ASX releases dated 5 June and 29 August 2019.

For further information contact:

**Robin Levison**

Executive Chairman of PPK Group Limited  
on 07 3054 4500.

**PPK GROUP LIMITED**

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## BNNT PROJECT UPDATE

### BNNT Production Plant – Deakin University, Waurn Ponds

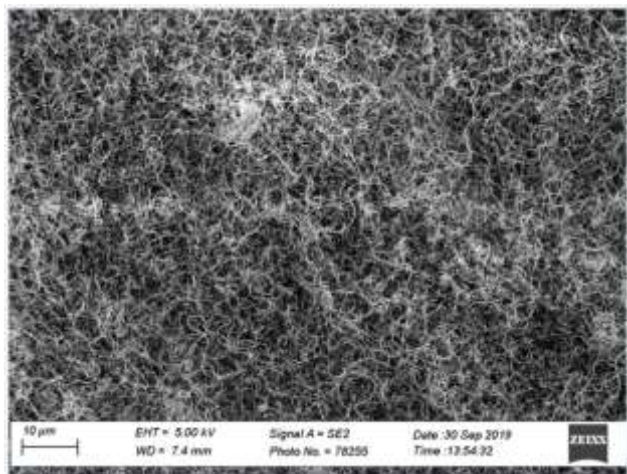
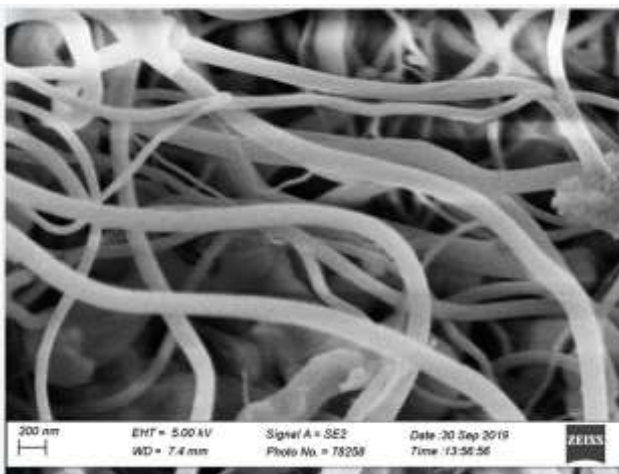
1<sup>st</sup> October 2019

To: Board of Directors  
BNNT Technology Limited

#### **BNNT Production Plant - Project Update – 1<sup>st</sup> October 2019**

I wish to advise that each of the process elements in the Geelong production plant has been completed and are operational. Our ongoing development program is now focused on establishing a range of production process settings required for BNNT purity, size and type. From there we will initiate higher volume outputs.

The images attached show BNNT produced last week. The results are very pleasing.



Dr Luhua Li  
Chief Technical Officer / Head Scientist