



ASX ANNOUNCEMENT

FOR IMMEDIATE RELEASE TO THE MARKET

PPK Group Limited – ASX Code: PPK

Thursday 29 AUGUST 2019

PPK PROVIDES BNNT PROJECT UPDATE FROM DEAKIN UNIVERSITY

PPK Group Ltd completed the acquisition of AIC Investment Corporation Pty Ltd (AICIC) on 22 March 2019. AICIC owns 50% of BNNT Technology Limited, a joint venture company which holds an exclusive 20 year licence in respect of technology developed by Deakin University to manufacture Boron Nitride Nanotubes (BNNT) on a commercial basis.

BNNT's are light weight and are considered to be stronger than high-strength steel and industrial-grade carbon fibre.

Please find attached a BNNT Project Update from our joint venture partners at Deakin University regarding the ongoing BNNT commercialisation process.

This update is to be read in conjunction with previous PPK's ASX release dated June 5th 2019.

For further information contact:

Robin Levison

Executive Chairman of PPK Group Limited
on 07 3054 4500.

PPK GROUP LIMITED

ABN: 65 003 964 181

Level 27, 10 Eagle St, Brisbane QLD 4000
GPO Box 754, Brisbane Qld 4001
Tel: +61 7 3054 4500 Fax: +61 7 3054 4599



BNNT PROJECT UPDATE

BNNT Production Plant – Deakin University, Waurn Ponds

27th August 2019

To: Board of Directors
BNNT Technology Limited

BNNT Production Plant - Project Update - 27th August 2019

Further to my earlier report at the end of May 2019, I am pleased to report to the BNNT Board that all major components of the BNNT Production Plant have now been delivered, installed and the final elements (gas delivery system) are being commissioned this week.

In essence, the BNNT Production Plant at Deakin University Manufatures Building is complete and operational.

Process testing is now underway to establish operational settings to best match the conditions in our new Furnace with the known parameters of Deakin's laboratory scale equipment for various grades of BNNT production. Design work is also being done in conjunction with our consulting engineers to refine processes for future output in higher volumes.

We expect the first BNNT product will be produced in our new Furnace by end of September to early October, at which point we could focus on ramping up volumes towards the end of the year.

A handwritten signature in black ink, appearing to read 'L. Li', is positioned above a horizontal dotted line.

Dr Luhua Li
Chief Technical Officer / Head Scientist