

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme PPK GROUP LIMITED

ACN/ARSN 003 964 181

1. Details of substantial holder(1)

Name Ignition Capital Pty Ltd (**Ignition Capital**) (and the other persons listed in paragraph 6).

ACN/ARSN (if applicable) 101 417 896

There was a change in the interests of the substantial holder on 19/07/17 to 30/11/18

The previous notice was given to the company on 28/04/14

The previous notice was dated 28/04/14

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (FPO Shares)	11,766,667	15.35%	4,396,667	6.19%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected (all FPO Shares)	Person's votes affected
19/07/17	Ignition Capital No 2 Pty Ltd <Ignition Super Fund A/C> and Robin Levison	Transfer of shares between accounts from Ignition Capital Pty Ltd <The Ignition A/C> to Ignition Capital No 2 Pty Ltd <Ignition Super Fund A/C>	\$103,333.40	516,667	516,667
19/07/1707	Ignition Capital Pty Ltd <The Ignition A/C> and Robin Levison	Transfer of shares between accounts from Ignition Capital Pty Ltd <The Ignition A/C> to Ignition Capital No 2 Pty Ltd <Ignition Super Fund A/C>	-\$103,333.40	-516,667	-516,667
21/09/17	Ignition Capital Pty Ltd <The Ignition A/C> and Robin Levison	On-market purchase	\$2,905.02	16,139	16,139
23/10/17	Ignition Capital Pty Ltd <The Ignition A/C> and Robin Levison	On-market purchase	\$6,264.29	33,861	33,861
27/11/17	Ignition Capital Pty Ltd <The Ignition A/C> and Robin Levison	Allotment of 1,680,000 shares approved by shareholders at Annual General Meeting 20/11/17	\$420,000	1,680,000	1,680,000

27/11/17	Ignition Capital Pty Ltd <The Ignition A/C> and Robin Levison	Off-market disposal of 1,680,000 shares.	-\$420,000	-1,680,000	-1,680,000
27/11/17	Ignition Capital Pty Ltd <The Ignition A/C> and Robin Levison	Buy-back of shares by PPK Group Limited with the approval of shareholders at Annual General Meeting 20/11/17	-\$1,261,500	-7,500,000	-7,500,000
31/05/18 & 05/06/18	Ignition Capital Pty Ltd <The Ignition A/C> and Robin Levison	On-market purchase	\$13,000	50,000	50,000
29/08/18	Ignition Capital No 2 Pty Ltd <Ignition Super Fund A/C> and Robin Levison	On-market purchase	\$3,500	10,000	10,000
30/08/18	Ignition Capital No 2 Pty Ltd <Ignition Super Fund A/C> and Robin Levison	On-market purchase	\$3,400	10,000	10,000
06/09/18	Ignition Capital No 2 Pty Ltd <Ignition Super Fund A/C> and Robin Levison	On-market purchase	\$3,300	10,000	10,000
30/11/18	Ignition Capital No 2 Pty Ltd <Ignition Super Fund A/C> and Robin Levison	Off-market Transfer	-\$5,000	-10,000	-10,000
30/11/18	Robin Levison <Ella Tayt Levison A/C>	Off-market Transfer	\$5,000	10,000	10,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities (all FPO Shares)	Person's votes
Ignition Capital No.2 Pty Ltd	Ignition Capital No.2 Pty Ltd <Ignition Super Fund A/C>		power to exercise the voting rights attached to, and the disposal of, the shares as registered holder.	1,286,667	1,286,667
Ignition Capital Pty Ltd <The Ignition A/C>	Ignition Capital Pty Ltd <The Ignition A/C>		power to exercise the voting rights attached to, and the disposal of, the shares as registered holder.	3,100,000	3,100,000
Robin Levison	Ignition Capital Pty Ltd <The Ignition A/C> Ignition Capital No.2 Pty Ltd <Ignition Super Fund A/C>		deemed relevant interest arising from control of the respective registered holders of the shares referred to above.	11,766,667	11,766,667
Robin Levison	Robin Levison <Ella Tayt Levison A/C>		power to exercise the voting rights attached to, and the disposal of, the shares as registered holder.	10,000	10,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ignition Capital Pty Ltd ACN 101 417 896	Unit 5225 197 King Arthur Terrace, Tennyson ALD 4105
Ignition Capital No.2 Pty Ltd ACN 154 886 530	Unit 5225 197 King Arthur Terrace, Tennyson ALD 4105
Robin Levison	Unit 5225 197 King Arthur Terrace, Tennyson ALD 4105

Signature

print name	<u>ROBIN LEVISON</u>	capacity	Substantial Holder
sign here		date	18/01/19

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identify of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.